



# MORNING MANTRA



Daily Derivatives & Market Report

SEP 05, 2023



The Indian equity benchmarks extended their northward journey on Tuesday and both Sensex and Nifty ended session above their crucial 65,700 and 19,550 marks, respectively. In last leg of trade, markets touched their day's highest points amid value buying. Indices managed to trade above neutral lines throughout the day despite weak India's services purchasing managers' index (PMI) data. Sector wise, IT sector seen healthy buying, while Metal stocks gained traction in afternoon session. The broader indices, the BSE Mid cap index and Small cap index ended in green.

Indices made positive start and remained higher. Traders found some support with a private report that rains forecast for swathes of India this month should limit the damage to crops after a delayed monsoon and parched August, leaving the world's most populous nation with sufficient supplies. Traders took a note of survey showed that India's service sector continued to expand in August, albeit at a slower pace than in July. According to S&P Global, India's services purchasing managers' index (PMI) came out to be 60.1 in August, lower than the 62.3 recorded in July. However, in June it was 58.5. In August 2022, India's services PMI was 56.2. A reading above 50 shows expansion in the sector. In afternoon session, markets trimmed some of their early gains. But, in last leg of trade, markets recovered from lost ground to end near day's high levels.

On the global front, European markets were trading lower as weak data from the euro area revived concerns about slowing growth. Business activity in the euro zone weakened further in August as the economic downturn extended from manufacturing to the services sector. Hamburg Commercial Bank's (HCOB) final Composite Purchasing Managers' Index (PMI), compiled by S&P Global, dropped to 46.7 in August from July's 48.6, marking the lowest level since November 2020. Asian markets ended mostly in red as weak China services PMI data revived concerns about growth and spurred risk aversion. Back home, the government data has showed that the India's power consumption grew by over 16 per cent to 151.66 billion units (BU) in August 2023 as compared to the same month last year mainly due to increase usage of cooling appliances during sultry weather.

# MARKET SELFIE



## MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	65780.26	152.12	0.23
NIFTY	19574.90	46.10	0.24
MIDCAP	32081.77	345.71	1.09
SMLCAP	37964.55	230.41	0.61
BSEFMC	18639.00	133.03	0.72
AUTO	36132.90	11.33	0.03
POWER	4549.57	9.38	0.21
REALTY	4612.54	49.11	1.08
BSE IT	32669.94	266.06	0.82
BANKEX	49912.85	-24.75	-0.05
OIL GAS	19009.92	156.79	0.83
METAL	23350.96	194.90	0.84
INDIA VIX	10.82	-0.14	-1.28

## ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1533	914	51
BSE	2141	1532	144

## MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	6289	6824	(8)
NSE CASH	88985	90967	(2)
NSE F&O	30708837	23393826	31

## KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	22.33	4.46	1.36
SENSEX	23.89	3.55	1.24

# KEY NUMBERS TRACKER



## FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	8581	7503	1078
FII	8414	10140	(1725)

Note: FPI & DII Figures are provisional

## FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	1846.27	1577.06	269
Index Options	1483330.04	1480101.17	3229
Stock Futures	10756.70	12623.61	(1867)
Stock Options	17612.20	17912.93	(301)

## PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.41	1.36
BANK NIFTY	0.92	1.15

## DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	104.62	104.23	0.38

## 10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.206	7.175	0.43
USA	4.206	4.175	0.75

## KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1931.14	-6.43	-0.33
Silver	23.54	-0.40	-1.70
Crude-Oil	85.09	-0.84	-0.98
Brent-Crude	88.18	-0.82	-0.92



# CURRENCY FUTURES & INDEX TRENDS TRACKER



## CURRENCY FUTURES

Expiry	Close	Change Points	% Change
26 SEP-23 USD-INR	83.12	0.35	0.42
26 SEP-23 EUR-INR	89.33	-0.20	-0.22
26 SEP-23 GBP-INR	104.29	-0.26	-0.25
26 SEP-23 JPY- INR	56.67	-0.14	-0.25

## INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	19575	19501	19538	19563	19599	19624
SENSEX	65780	65508	65644	65738	65874	65968
NIFTY FUTURES	19654	19562	19608	19636	19682	19710
BANK NIFTY	44532	44267	44400	44534	44667	44801
CNX IT	32365	31820	32093	32288	32560	32755
CNX MIDCAP	40254	39664	39959	40125	40420	40587
CNX SMALLCAP	12656	12486	12571	12636	12721	12786
INDIA VIX	10.82	8.71	9.76	10.43	11.48	12.15

## INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	NEUTRAL	Buy	Buy
SENSEX	NEUTRAL	Buy	Buy
NIFTY FUTURES	NEUTRAL	Buy	Buy
BANK NIFTY	NEUTRAL	NEUTRAL	NEUTRAL
CNX IT	Buy	Buy	Buy
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	NEUTRAL	SELL	NEUTRAL

## SECURITIES BAN IN F&O TRADES FOR 06-09-2022

BALRAMCHIN, BHEL, DELTACORP, HINDCOPPER, IBULHSGFIN,  
INDIACEM

# TECHNICAL VIEWS



## NIFTY

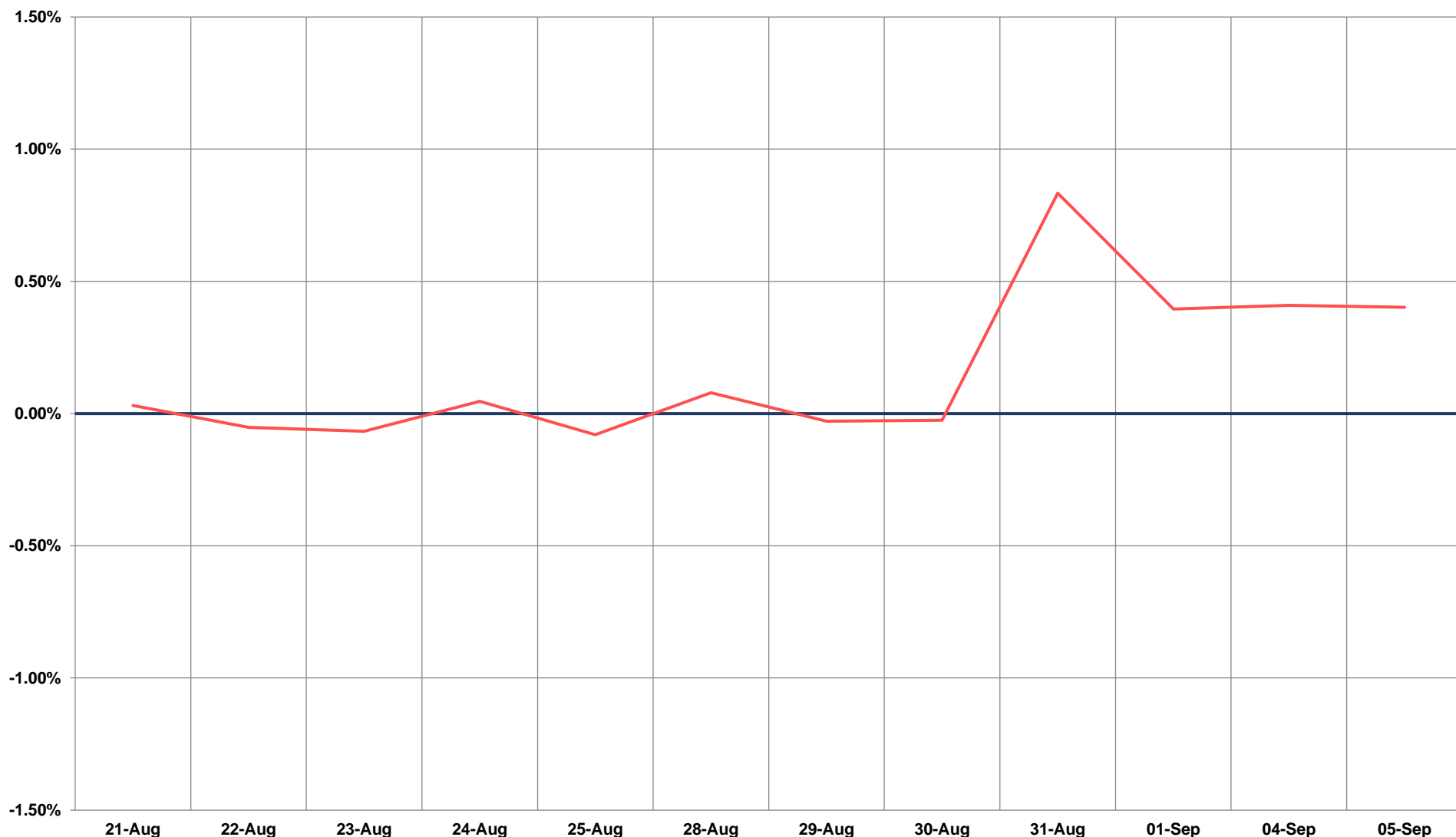
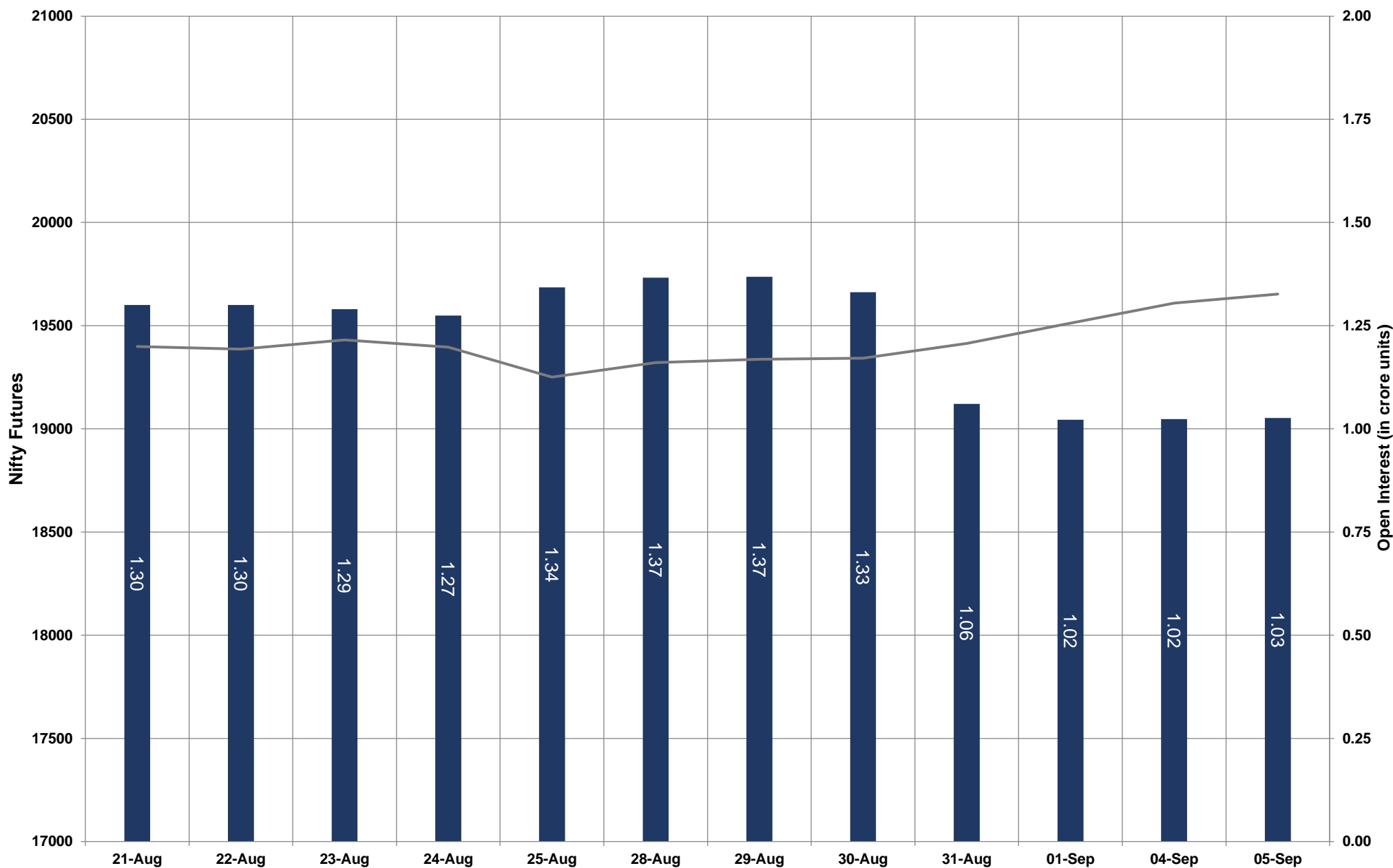


- Nifty Cash = **19574.90 (0.24%)**
- Resistance levels = **19600** and **19680**
- Support levels = **19400** and **19350**

# TECHNICAL VIEWS



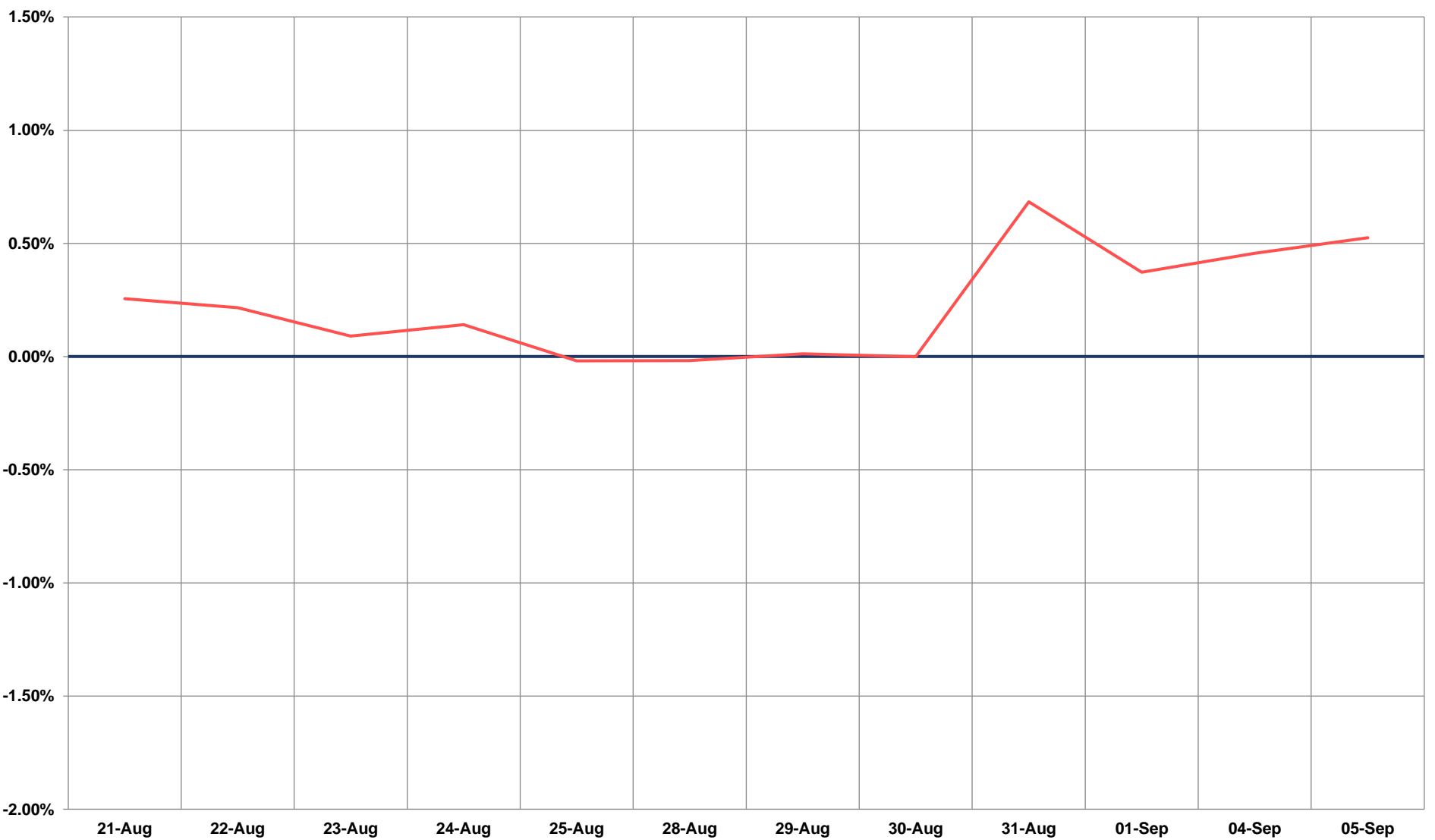
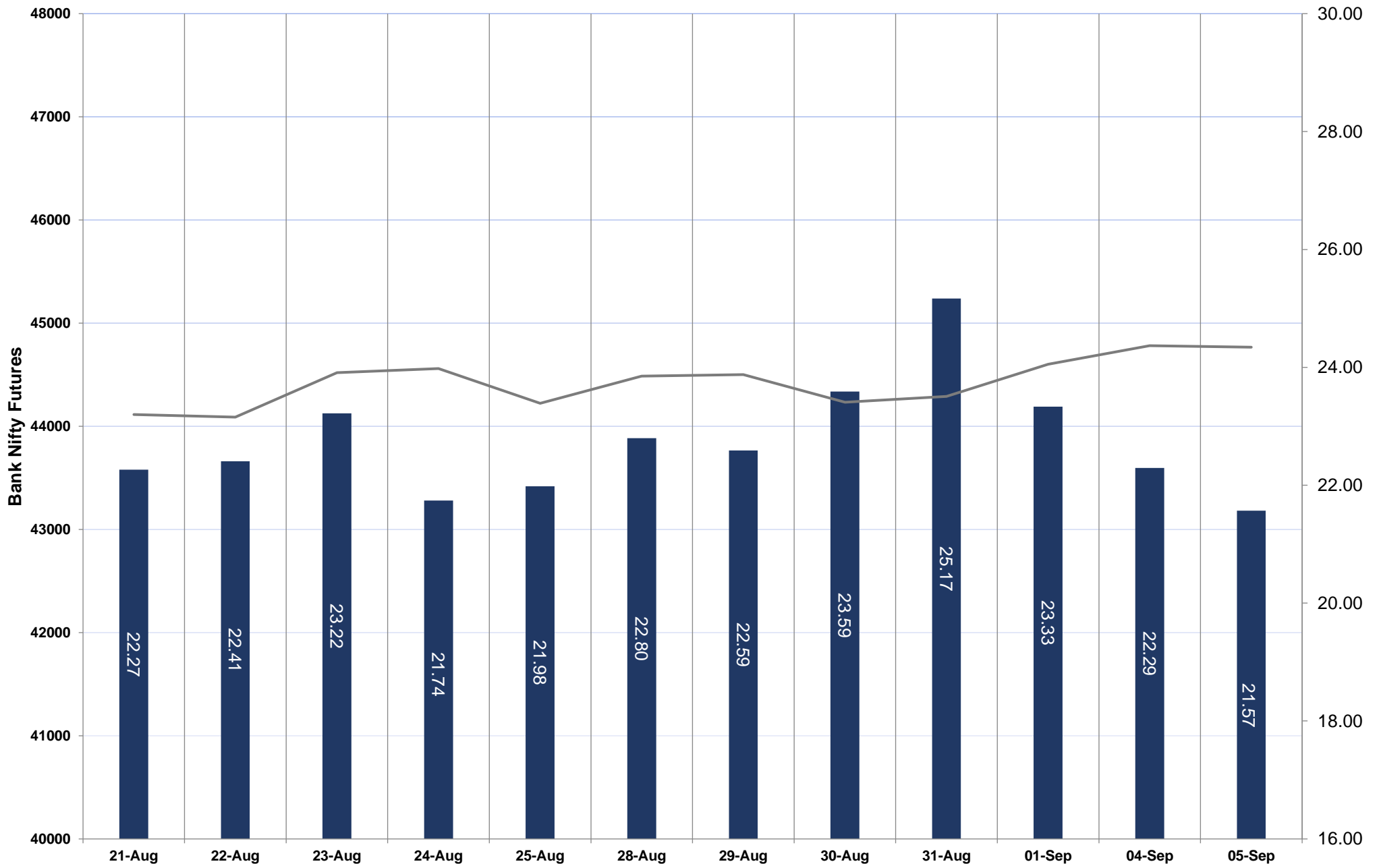
## NIFTY FUTURES



# TECHNICAL VIEWS



## BANK NIFTY FUTURES

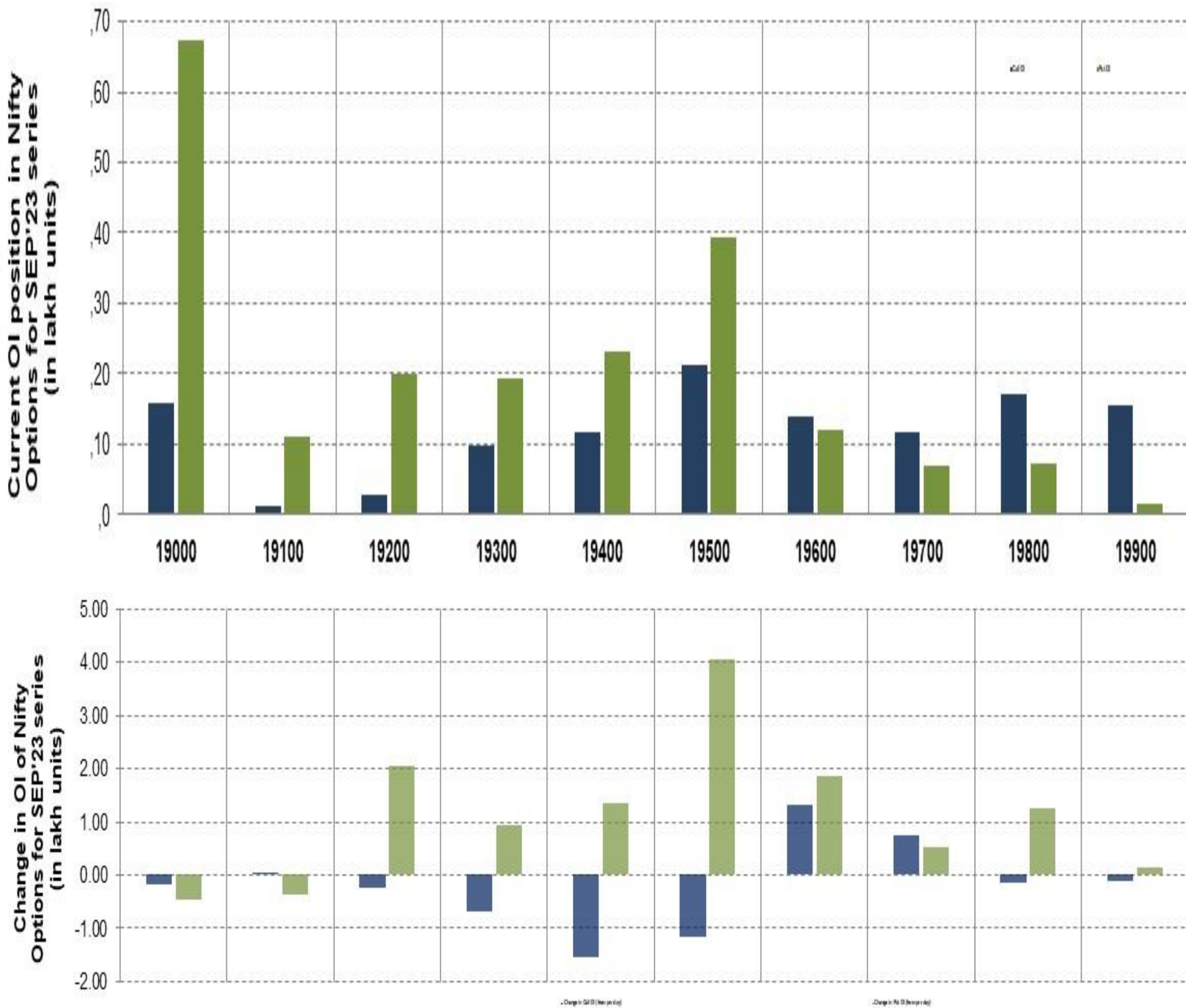




# TECHNICAL VIEWS



## NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.13 million in Open Interests is **Strike Price of 19600**
- **Most Active Nifty Put** with an addition of 0.40 millions in Open Interests is **Strike Price of 19500**
- **Maximum Open Interest an outstanding** was 2.12 millions for Calls at **Strike Price of 19500**
- **Maximum Open Interest an outstanding** was 6.71 millions for puts at **Strike Price of 19000**

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